Regional Office 155 Van Gordon Box 25126 Denver, CO 80225

### Department of

#### **Veterans Affairs**

August 23, 2001

# Information Bulletin

Loan Guaranty Letter 01-13 Construction & Valuation 262-5

SUBJ: Electronic Submission of Proposed Construction Appraisal Report Exhibits

#### **Purpose**

All appraisers in the states of **Colorado, Idaho, Montana, New Mexico, Oregon, Utah, Washington, and Wyoming** will be required to transmit their appraisal electronically to the Department of Veterans Affairs (VA) and to Lender Appraisal Processing Program (LAPP) lenders that elect to participate in this new E-Commerce program. VA Fee Appraisers who are exempt because of a minimal number of assignments are not required to complete the process described in this Information Bulletin.

#### **Builder and Lender Requirements**

**All** plans and specifications submitted after September 1, 2001, **must** be in a reduced size format when furnished to the fee appraiser. This will help facilitate the transition to an E-Commerce business process. Building plans, details, elevations, etc., are traditionally drawn at ½ inch scale and can be reduced to a clear readable 8.5 X 14 inch sheet. Exhibits that are normally in the 8.5 X 11 inch format must not be further reduced. At their option, appraisers may reject material that is not clear and legible.

#### **Electronic File Types**

Lenders must transmit files, including builder information, to the appraiser using one of the following electronic file types:

- .BMP
- .GIF
- .JPEG
- .PCS
- .PICT (for MacIntosh)
- .PNG
- .TIF

2.

#### **Required Exhibits**

- Description of Materials (VA Form 26-1852) or comparable builder version
- Plot plan
- Foundation plan
- Floor plan
- Exterior elevations
- Typical wall section

#### **Additional Information for Lenders**

We expect to have all non-exempt appraisers E-Commerce ready on September 1, 2001. VA Assignment System (VAAS) will provide the case number, the appraiser's name, office and fax phone numbers. The appraiser is E-Commerce ready if an e-mail address is provided. Please transmit your Request for Determination of Reasonable Value (VA Form 26-1805) via e-mail.

Remember to include your e-mail address on the Determination of Reasonable Value

(VA Form 26-1805.) The e-mail address provided to the appraiser will be the address used for transmitting the appraisal. Appraisal requests from lenders not participating in E-Commerce will be mailed to the lender via regular mail.

#### **New E-Mail Addresses for LAPP Lenders**

These are the e-mail addresses for our nine state region. The Anchorage, Alaska office has previously issued a release concerning E-Commerce and is not included in this release. Please call (907) 257-4745 to contact the Anchorage office.

#### Colorado/Montana/Wyoming (303) 914-5638

**39/LAPP@vba.va.gov** {LAPP test case requiring review and issuance of CRV by VA.} **39/LAPPNOV@vba.va.gov** {submission of actual NOV from lender.}

#### Idaho (208) 334-1367

**47/LAPP@vba.va.gov** {LAPP test case requiring review and issuance of CRV by VA.} **47/LAPPNOV@vba.va.gov** {submission of actual NOV from lender.}

#### New Mexico (505) 248-6702

**40/LAPP@vba.va.gov** {LAPP test case requiring review and issuance of CRV by VA.}

3.

## <u>Oregon (including Washington state counties of Clark, Klickitat, and Skamania)</u> (503) 326-2458

**48/LAPP@vba.va.gov** {LAPP test case requiring review and issuance of CRV by VA.} **48/LAPPNOV@vba.va.gov** {submission of actual NOV from lender.}

#### Utah (801) 524-4515

**41/LAPP@vba.va.gov** {LAPP test case requiring review and issuance of CRV by VA.} **41/LAPPNOV@vba.va.gov** {submission of actual NOV from lender.}

#### Washington (206) 220-6163

**46/LAPP@vba.va.gov** {LAPP test case requiring review and issuance of CRV by VA.} **46/LAPPNOV@vba.va.gov** {submission of actual NOV from lender.}

#### **If You Have Questions**

Please contact the Denver Regional Loan Center (RLC) Construction and Valuation Section at (303) 914-5638. You may also contact the Regional Offices of jurisdiction listed above.

Sincerely,

VLINDA CHILDS Loan Guaranty Officer

Distribution: Lenders